



## MEMORANDUM OF UNDERSTANDING FOR ARTICULATION OF STUDENTS

UNIVERSITY OF ARKANSAS COMMUNITY COLLEGE AT BATESVILLE AND LYON COLLEGE

### UACCB Associate of Science in Business

To

### Lyon College Bachelor of Arts in Economics

This Memorandum of Understanding (“Agreement”), entered into on this 13th day of December 2022, (“Effective Date”) by and between the Board of Trustees of the University of Arkansas for and on behalf of the **University of Arkansas Community College Batesville** (hereinafter “UACCB”), located at 2005 White Drive, Batesville, Arkansas 72501 and **Lyon College** (hereinafter, “Lyon”), located at 2300 Highland Road, Batesville, Arkansas 72501.

#### PURPOSE

This Agreement aims to facilitate the transfer and degree completion of students earning the Associate of Science (AS) degree in Business at UACCB to the Bachelor of Arts (BA) in Economics at Lyon. Through collaborative efforts, Lyon and UACCB will provide clarity regarding the degree requirements herein, thereby affording students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

#### AGREEMENT

It is agreed that any student who has earned the Associate of Science in Business at UACCB will be admitted to the Bachelor of Arts in Economics at Lyon with full junior classification, subject to the provisions listed below.

#### ADMISSION REQUIREMENTS

- A. The student must complete the requirements necessary for general admission to Lyon.
  - a. Students will be required to provide documentation of a 2.75 or higher cumulative GPA from UACCB.
  - b. Students must formally declare Economics, BA as their major.
- B. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at Lyon.

#### TRANSFER OF CREDITS

- A. Course requirements for this Agreement are displayed in Appendix A, UACCB Associate of Science in Business to Lyon Bachelor of Arts in Economics with degree plan checklist.

- B. A transfer student who has not completed all of the courses specified within the required Associate degree plan at UACCB, as stipulated on the above-referenced degree plan checklists, before entering Lyon, must work with an academic advisor to ensure timely completion of degree program requirements before entering into the 2+2 Agreement.
- C. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to Lyon. Furthermore, remedial courses are not transferable toward a Lyon degree.
- D. Calculation of overall GPA for purposes of graduation and awarding of honors will be in accordance with Lyon policy.

#### **IMPLEMENTATION AND REVIEW**

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including the incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure, and guidelines.
- B. This Agreement will be reviewed on an annual basis by representatives from both institutions; both Lyon and UACCB agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. Lyon and UACCB will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at UACCB. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. Lyon and UACCB will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

#### **MISCELLANEOUS**

- A. This Agreement may be terminated by either Lyon or UACCB upon written notice from the Lyon College President or the UACCB Chancellor with at least 90 calendar days of written notice.
- B. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to Lyon, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- C. This Agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.

**In witness whereof, the parties hereto cause this Agreement to be executed:**

**LYON COLLEGE**

**UNIVERSITY OF ARKANSAS COMMUNITY  
COLLEGE AT BATESVILLE**

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**Dr. Melissa Taverner, President**

**Date**

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**Dr. Brian Shonk, Chancellor**

**Date**



## Appendix A: 2+2 Degree Plan Checklist

UACCB: Associate of Science in Business

LYON COLLEGE: Bachelor of Arts in Economics



### UACCB Courses

#### GENERAL EDUCATION REQUIREMENTS (44 CREDIT HOURS)

English/Communication (9 credit hours)		LYON	Semester Hours	Grade
ENG 1103	English Composition I	ENG 101 Composition I		3
ENG 1203	English Composition II	ENG 102 Composition II		3
SPC 1003	Oral Communication	ENG 103 Oral Presentation		3

Mathematics (6 credit hours)		LYON	Semester Hours	Grade
MTH 1023	College Algebra or Higher-Level Math Course	MTH 101 College Algebra		3
MTH 2003	Survey of Calculus	ECO 208 Quantitative Methods in Business, Economics, and Decision Science		3

Life/Physical Sciences (8 credit hours)		LYON	Semester Hours	Grade
BIO 1033/31 or BIO 1103/01	Biology for General Education/with Lab Biology for Majors/with Lab	BIO100/100L Biology in Context BIO110/110L Principles of Biology I		4
CHM 1103/01 or	College Chemistry I/with Lab	CHM 110/110L General Chemistry I/with Lab		4
PHS 1003/01	Physical Science/with Lab	SCI 100 Physical Science for Liberal Arts/with Lab		

Fine Arts/Humanities (6 credit hours)		LYON	Semester Hours	Grade
FAM 2003	Music or	MUS 105 Language of Music		3
FAT 2013	Theater or	THE 101 Introduction to Theatre		
FAV 2023	Visual Art	ART 101 Introduction to Visual Arts		
ENG 2113	World Literature I	ENG 105 World Literature		3

Social Sciences (15 credit hours)		LYON	Semester Hours	Grade
HIS 1013 or HIS 1023	World Civilization I World Civilization II	HIS 110 World Civilization HIS 112 World Civilization II		3
POS 2103	United States Government	POL 105 The American Experience		3
ECN 2013	Macroeconomics	ECO 102 Principles of Economics II		3
ECN 2023	Microeconomics	ECO 101 Principles of Economics I		3
SOC 2003*	Principles of Sociology	SOC 101 Sociology		3

Business Focus (18 Credit Hours)		LYON	Semester Hours	Grade
ACC 1013	Principles of Accounting I	ACC 210: Principles of Accounting I		3
ACC 1023	Principles of Accounting II	ACC 211: Principles of Accounting II		3
BUS 2033	Legal Environment of Business	BUS 303: Business Law		3
BUS 2053	Statistics	BUS 323: Statistical Applications to Business Decision Making		3
CIS 1053	Computer Software Applications	General Credit		3
	Directed Elective			3

\*This class can be used to satisfy the Social Science distribution requirement.

**UACCB Total: 62 credits**



**Appendix A: 2+2 Degree Plan Checklist**  
**UACCB: Associate of Science in Business**  
**LYON COLLEGE: Bachelor of Arts in**  
**Economics**



**LYON Courses**

**Lyon Core (14 hours)**

	<b>LYON Courses</b>		<b>Semester Hours Grade</b>
PED 1XX	Physical Education Activity Course	1	
PED 1XX	Physical Education Activity Course	1	
HIS 110 or HIS 112	World Civilization I or II depending on UACCB credits	3	
RPH 110/120/130/140/150/205	Religion and Philosophy class	3	
FRN/SPN/FGN 101	Beginning Foreign Language I	3	
FRN/SPN/FGN 102	Beginning Foreign Language II	3	

**Economics Major (21 hours)**

	<b>LYON Courses</b>		<b>Semester Hours Grade</b>
ECO 301	Intermediate Macroeconomics	3	
ECO 302	Intermediate Microeconomics	3	
ECO 390	Money and Banking	3	
	Economics Electives	12	

**Other credits (25 hours)**

Classes to be chosen by the student in consultation with the academic advisor.

**Lyon Total: 60 credits**

**Total UACCB and Lyon: 122 credits**



**Appendix A: 2+2 Degree Plan Checklist**  
**UACCB: Associate of Science in Business**  
**LYON COLLEGE: Bachelor of Arts in**  
**Economics**



**Two-Year Course Plan at Lyon College (Junior and Senior Years)**

**Economics BA**

<b>Fall Junior Year</b>			<b>Spring Junior Year</b>		
<b>Course #</b>	<b>Course Title</b>	<b>Credits</b>	<b>Course #</b>	<b>Course Title</b>	<b>Credits</b>
ECO 302	Intermediate Microeconomics	3	ECO 301	Intermediate Macroeconomics	3
ECO xxx	Economics Elective	3	ECO xxx	Economics Elective	3
	Classes of Choice	3		Class of Choice	3
FRG 101	Foreign language I	3	FRG 102	Foreign language II	3
PED xxx	Physical Education Class	1	HIS 112	World Civilization II	3
RPH xxx	Religion and Philosophy Class	3			
<b>Total</b>		<b>16</b>	<b>Total</b>		<b>15</b>
			<b>Summer Junior Year</b>		
<b>Fall Senior Year</b>			<b>Spring Senior Year</b>		
<b>Course #</b>	<b>Course Title</b>	<b>Credits</b>	<b>Course #</b>	<b>Course Title</b>	<b>Credits</b>
ECO xxx	Economics Elective	3	ECO 390	Money and Banking	3
	Classes of Choice	11	ECO xxx	Economics Elective	3
PED xxx	Physical Education Class	1		Classes of Choice	9
<b>Total</b>		<b>15</b>	<b>Total</b>		<b>15</b>